

3.—Statistics of External Trade.

NOTE.—For the correct interpretation of the statistics of the sub-section on external trade, it is necessary that the following definitions and explanations of the terms used should be carefully kept in mind.

Quantities and Values.—In all the following tables of imports and exports, the quantities and values are based upon the declarations of importers (import entries) and exporters (export entries), as subsequently checked by customs officials.

Imports: Valuation.—“Imports” means “Imports entered for consumption” “Entered for consumption” does not imply that the goods have been actually consumed in Canada, but that they have passed into the possession of the importer and that duty has been paid on that portion liable for duty.

The value of imported merchandise is the fair market value or the price thereof when sold for home consumption in the principal markets of the country whence and at the time when the same were exported directly to Canada. The “price” and “value” of the goods in every case are stated as in condition packed ready for shipment, the fair value being shown in the currency of the country of export, and the selling price to the purchaser in Canada shown in the actual currency in which the goods were purchased. In the case of goods that are the manufacture or produce of a foreign country the currency of which is substantially depreciated, the value stated is the value that would be placed on similar goods manufactured or purchased in the United Kingdom and imported from that country, if such similar goods are made or produced there. If similar goods are not made or produced in the United Kingdom, the value stated is the value of similar goods made or produced in any European country the currency of which is not substantially depreciated.

Canadian Exports: Valuation.—“Canadian produce” exported includes Canadian products or manufactures, also exports of commodities of foreign origin which have been changed in form or enhanced in value by further manufacture in Canada, such as sugar refined in Canada from imported raw sugar, flour ground from imported wheat, and articles constructed or manufactured from imported materials. The value of exports of Canadian merchandise is the actual cost or the value at the time of exportation at the points in Canada whence originally shipped.

Foreign Exports: Valuation.—“Foreign produce” exported consists of foreign merchandise which had previously been imported (entered for home consumption). The value of such commodities is the actual cost of such goods.

Countries to which Trade is credited.—Imports are classified as received from the countries whence they were consigned to Canada. The countries of consignment are the countries from which the goods have come, without interruption of transit, save in the courses of transshipment or transfer from one conveyance to another.

The countries whence goods are consigned are not necessarily the countries of actual origin, since goods produced in one country may be purchased by a firm in another country and thence despatched, after a longer or shorter interval, to Canada. In such cases the second country would be the country of consignment to which the goods would be credited. An example is the case of tea grown in the Orient but purchased in the bonded market in London, England; Canadian statistics record such imports as coming from the United Kingdom.